

News Release

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Verizon supports the One Big Beautiful Bill Act

Washington, D.C. - The following statement should be attributed to Robert Fisher, Verizon SVP of Federal Government Relations:

"Verizon strongly supports the House legislation to be considered this weekend that provides a new spectrum pipeline, spectrum auction authority and extension of the 2017 TCJA. Together, these policies incentivize greater investment in our networks. Full expensing for equipment and research and experimentation expenses would also be reinstated under the bill, allowing for immediate tax deductions for investments in broadband equipment and qualified research.

"These important policies, that are similar to the 2017 TCJA, gave our business the certainty needed which resulted in Verizon investing over \$210B in spectrum auctions and CAPEX since 2017. This type of investment would not have been possible without these critical tax policies. This, along with our recent announcement of investing \$5B in small businesses over the next 5 years, demonstrates our commitment to the growth and investment in the U.S. economy ensuring we lead the world in next generation broadband technology."

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