

May 3, 2025

BY ELECTRONIC TRANSMISSION

The Honorable Mike Johnson  
Speaker of the House of Representatives  
Washington, DC 20515

Re: Budget Reconciliation -House Natural Resource Committee

Dear Mr. Speaker:

Repsol is sending this letter in support of the text recently released in the House Natural Resources bill which will enhance domestic energy production in the United States.

Repsol is proud of our growing business and investments in the United States, developing and producing energy resources in both Upstream and low carbon generation. The infographic below provides a snapshot of Repsol's operation in the US.





Repsol is planning to invest \$6 Billion in the United States over the next five years. In fact, the U.S. is our primary country for direct foreign investment in our global operations. In 2025 alone, Repsol will invest over \$1.1 billion in our upstream (natural gas and oil) assets, including in the Gulf of America, Texas, Pennsylvania, as well as a significant investment in Alaska. Repsol's U.S. affiliates employ hundreds of people in the U.S. (directly and as contractors), manage 110 million barrels per year of oil, gas and by-products, and serve a wide range of customers globally and in the United States. Repsol's fully integrated company structure provides refined products (gasoline and diesel) to the East Coast markets of the United States. The firm also supports the US Defense Department overseas with lubricants and fuel support for U.S. military overseas installations.

The budget reconciliation provisions under consideration are essential in providing affordable, secure and responsibly produced energy. We support efforts to return to a regularly held federal lease sales schedule, common-sense permitting reform, and responsible resource development. The provisions included by the House Natural Resources Committee are foundational in advancing domestic energy production ensuring certainty to operators who invest in federal lands and waters. We look forward to our continued investments in the US in delivering the objectives of affordable, secure and responsibly produced energy.

Sincerely,

*Walter Hufford*

Walt Hufford  
VP Government and Regulatory Affairs