

May 2, 2025

The Honorable Bruce Westerman Chair, Natural Resources Committee 1324 Longworth House Office Building Washington, D.C., 20215

Dear Chairman Westerman,

Talos Energy Inc. ("Talos") applauds your leadership in putting forth the House Natural Resources Committee's Budget Reconciliation Package ("Reconciliation Package") that will provide energy security for our nation and others around the world. In particular, Talos commends you for ensuring access to new leases in the Gulf of America ("GOA") through statutorily mandating bi-yearly lease sales to be held for the next fifteen years.

Talos is one of the largest independent operators in the Gulf of America, with drilling, development and production operations spanning the basin in both the deep water and shallow water regions. Having access to predictable and consistent GOA lease sales is vital to the continued exploration, discovery and development of new oil and gas resources in the prolific GOA basin that has been proven to have one of the lowest carbon footprints in the world.

Exploring for, developing and producing offshore oil and gas requires significant investments in technology, seismic and other geological and geophysical data, drilling exploratory and appraisal wells to discover and fully evaluate the size and quality of oil and gas reservoirs, installation of platforms, facilities and pipelines to produce the discovered resources, production operations and, ultimately, decommissioning once production ceases. Without consistent access to new leases in the GOA through federal OCS Lease Sales, access to capital for these operations is diminished, and likely redirected to other offshore basins outside the U.S. The leasing provisions in your Reconciliation Package will provide the certainty and consistent cadence of GOA lease sales needed to ensure that investment dollars are directed to GOA exploration, development and production of domestic offshore oil and gas that contributes to domestic energy security.

Again, thank you for your leadership in ensuring the U.S. maintains its energy dominance through accessing vital oil and gas resources that will continue to supply the U.S. and the world with secure energy.

Best regards,

Paul Goodfellow

President and Chief Executive Officer