



FOR IMMEDIATE RELEASE

AED Urges Swift Passage of the House Budget Reconciliation Package

Schaumburg, Ill. – On May 19, Associated Equipment Distributors (AED) issued the following statement encouraging all members of the House of Representatives to support immediate passage of the budget reconciliation package. Dubbed “One, Big, Beautiful Bill,” it includes nearly all of AED’s pro-growth tax policy agenda as well as other provisions strongly supported by the association.

“The House budget reconciliation package restores certainty to the tax code, reinstates or extends critical policies from the Tax Cuts & Jobs Act, expedites the approval of energy infrastructure projects, and ensures all users of the nation’s roads and bridges pay into the Highway Trust Fund,” said Brian P. McGuire, AED’s president & CEO. “This bill will spur economic growth and job creation, incentivize capital investment, and help AED members, who supply and maintain the equipment needed to build, feed and fuel America, remain competitive for years to come. We urge support for the bill and encourage the House of Representatives to approve it as soon as possible.”

Representing nearly 500 distributor members and more than 350 manufacturers and service providers across the United States, AED members operate at over 6,400 locations nationwide, employ 112,000 workers, and generate more than \$87 billion in annual revenue.

Key AED-supported provisions include:

- Reinstating 100% bonus depreciation and the business interest cap tied to EBITDA
- Enhancing and making permanent the 199A qualified business income deduction
- Permanently increasing estate and gift tax exemptions
- Making permanent the Tax Cuts & Jobs Act’s modified individual income tax rates
- Increasing Section 179 expensing levels
- Expediting the permitting process for energy infrastructure projects, including pipelines
- Establishing a national registration fee to ensure electric and hybrid vehicles are supporting the Highway Trust Fund

AED looks forward to working with Congress to advance this comprehensive package and ensure continued investment and growth in the equipment industry.

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About AED: Established in 1919, Associated Equipment Distributors (AED) is a not-for-profit international trade association based in Schaumburg, IL representing companies involved in the sale, rental, manufacturing, and support of equipment used in construction, agriculture, mining, forestry, power generation, and industrial applications. AED enhances the ongoing success and profitability of its member companies through services and information including public policy advocacy, industry education & career development, industry research and analysis, and conferences.