



May 17, 2025

The Honorable Mike Johnson
U.S. House of Representatives
Washington, DC 20515

The Honorable Hakeem Jeffries
U.S. House of Representatives
Washington, DC 20515

Dear Speaker Johnson and Democratic Leader Jeffries:

On behalf of the National Retail Federation (NRF), I write to express our strong support for the “One Big Beautiful Bill.” This bill, which provides for reconciliation of the Concurrent Resolution for the Budget, H. Con. Res. 14, will provide important tax relief for American families and workers. Retailers recognize the importance that maintaining economic stability and providing long-term, meaningful tax relief to working families will have in boosting the U.S. economy. **NRF will consider votes in support of the “One Big Beautiful Bill” as a Key Vote, for inclusion in our Retail Opportunity Index, our legislative scorecard.**

NRF, the world’s largest retail trade association, passionately advocates for the people, brands, policies and ideas that help retail succeed. NRF empowers the industry that powers the economy. Retail is the nation’s largest private-sector employer, contributing \$5.3 trillion to annual GDP and supporting one in four U.S. jobs – 55 million working Americans. For over a century, NRF has been a voice for every retailer and every retail job, educating, inspiring and communicating the powerful impact retail has on local communities and global economies.

Retailers are deeply invested in policies that fuel consumer spending, support small businesses and create the certainty needed for long-term investment. This bill also delivers on the top domestic economic policy goal of President Trump, to make permanent the tax relief first enacted by the Tax Cuts and Jobs Act of 2017. This legislation provides meaningful tax relief to working families — the backbone of the American consumer economy. By helping these families keep more of what they earn, the legislation will strengthen household budgets and drive demand across Main Street businesses. The bill aligns with key elements of NRF’s priorities for pro-growth tax policy, by:

- Providing meaningful tax relief to working families, strengthening household budgets and fueling demand.
- Restoring pro-growth provisions, such as full expensing for investments and R&D incentives, to spur innovation and job growth.
- Enhancing tax policy clarity, offering businesses certainty in planning for the future.
- Balancing benefits to workers and job creators while promoting sustainable growth.

The retail industry believes that a strong economy starts with policies that empower consumers, support business investment and promote competitiveness. This package delivers on those goals and will help keep America’s economic engine running strong — all while helping retailers continue to create jobs and invest in communities across the country. We urge members of the House of Representatives to vote for this bill to provide for reconciliation of H. Con. Res 14, the “One Big Beautiful Bill.”

Sincerely,

A handwritten signature in black ink, appearing to read "David French", written over a horizontal line.

David French
Executive Vice President, Government Relations

cc: Members of the U.S. House of Representatives

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