



January 30, 2024

The Honorable Tom Emmer
Majority Whip
U.S. House of Representatives
H-107, The Capitol
Washington, DC 20515

Dear Congressman Emmer:

I am writing to you on behalf of the National Automatic Merchandising Association (NAMA), the national trade association representing the convenience services industry, in support of H.R. 7024, the Tax Relief for American Families and Workers Act of 2024. This legislation includes key provisions that will benefit our industry.

Founded in 1936, NAMA is the association representing the \$34.9 billion US convenience services industry. With nearly 1,000 member companies — including many of the world's most recognized brands — NAMA provides advocacy, education and research for its membership. Through traditional vending and micro markets, office coffee and pantry services, product manufacturing, and small-drop distribution, convenience services meet the needs of over 40 million American consumers daily at work, home, school, and play.

The convenience services industry plays a significant role in our nation's economy, employing more than 160,000 individuals, contributing \$3.5 billion in taxes, and paying \$10.4 billion in wages.

Most of the operators in the convenience services industry are small businesses—an estimated 90+ percent of operators have less than \$10 million in revenue per year. Our sector would greatly benefit from the important provisions in H.R. 7024, including:

Research & Experimental Deduction Maintaining the immediate deduction of research and experimental costs will allow our members to innovate and develop new products and solutions.


Bonus Depreciation Extending the 100 percent bonus depreciation will give our members increased flexibility on equipment investment.

Section 179 Expensing Increasing the limit for immediate expensing on qualified property will help our members invest in new equipment.

NAMA has also been supportive of the Employee Retention Tax Credit (ERTC). The ERTC program has played a pivotal role in preserving jobs and fostering economic recovery within the convenience services industry. Last fall, when the IRS implemented a moratorium on claims processing to address fraud and abuse, we voiced concerns about its impact on legitimate claims. While understanding that ending the program is a necessary "pay-for" for H.R. 7024, we advocate for fair consideration of legitimate outstanding ERTC claims already in the queue.

Overall, the Tax Relief for American Families and Workers Act of 2024 is a net positive for the convenience services industry. We look forward to working with you on moving this important bill through the legislative process. Thank you for your work on this legislation.

Sincerely,



Matt Bisenius
Vice President, External Affairs