

January 29, 2024

The Honorable Mike Johnson
Speaker of the House
Capitol Building
Washington, DC 20515

The Honorable Charles Schumer
Majority Leader, United States Senate
Capitol Building
Washington, DC 20510

The Honorable Hakeem Jeffries
House Minority Leader
Capitol Building
Washington, DC 20515

The Honorable Mitch McConnell
Minority Leader, United State Senate
Capitol Building
Washington, DC 20510

Dear Speaker Johnson, Majority Leader Schumer, Minority Leader Jefferies, and Minority Leader McConnell:

On behalf of Enterprise Mobility, I offer our strong support of the pro-growth provisions in H.R. 7024, the Tax Relief for American Families and Workers Act. These provisions (especially the restoration of the 100% bonus depreciation deduction) remain critical to facilitating greater investment and creating growth opportunities for our team members.

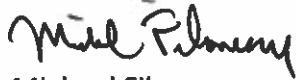
Enterprise Mobility is a third-generation, family-owned business. Best known by the vehicle rental brands Enterprise Rent-A-Car, National Car Rental, and Alamo, the business was founded in 1957 in St. Louis, Missouri, with just one employee, seven vehicles and a vision to enhance customer mobility. Today, Enterprise Mobility is a leading provider of mobility solutions and proudly boasts a workforce of over 90,000 team members and a fleet of over two million vehicles in the United States and around the world.

For any capital-intensive business to succeed (be it large or small, public or family-owned), it must adapt to the ever-changing needs of its customer base. This requires continuous capital investment, and liquidity is the lifeblood that powers these investments. In our situation, Enterprise Mobility typically purchases over one million new U.S. vehicles each year, requiring billions of dollars in U.S. investment. Restoring the 100% bonus depreciation deduction increases cash flow and lessens the cost of capital (by reducing the reliance on debt financing). Having greater access to less costly capital fuels our ability to invest in our fleet and the business, which creates opportunities for team members as we continue to provide customers a best-in-class mobility experience.

Enterprise Mobility is grateful to House Ways and Means Committee Chairman Smith and Senate Finance Committee Chairman Wyden for their dedication and leadership on this

legislation. We also appreciate House Ways and Means Ranking Member Neal for his support of H.R. 7024 in committee. We urge Congress to swiftly pass this legislation.

Sincerely,



Michael Filomena

Vice President

Global Government & Public Affairs

Cc: The Honorable House Ways & Means Chairman Jason Smith
The Honorable Senate Finance Committee Chairman Ron Wyden
The Honorable House Ways & Means Ranking Member Richard Neal
The Honorable Senate Finance Committee Chairman, Mike Crapo