

December 3, 2025

The Honorable Ann Wagner  
Capital Markets Subcommittee Chair  
Committee on Financial Services  
2350 Rayburn House Office Building  
Washington, DC 20515

**Re: Letter of Support - INVEST Act**

Dear Chair Wagner:

On behalf of the over nine million individual investors Edward Jones serves, I am writing to enthusiastically support your passage of the Incentivizing New Ventures and Economic Strength Through Capital Formation (INVEST) Act. We have long appreciated your leadership and support for policy proposals that empower retail investors. We believe that the more than twenty bills included in this package will create more opportunities for retail investors to achieve financial security and promote the ability of job-creating small businesses and entrepreneurs to grow and thrive.

The INVEST Act contains numerous provisions that we believe will meaningfully expand savings opportunities and enhance investor protection, including the following provisions, which are expected to be particularly beneficial for retail investors:

**Modernizing the accredited investor definition so that education, professional credentials, and experience serve as qualifiers to expand access to private markets while ensuring appropriate guardrails.**

- We also support the establishment by the SEC of testing requirements so that investors can show requisite knowledge to invest in private market securities through an examination.
- We ask the committee to continue to explore additional pathways for investors to prudently access private markets, including investors who are acting on the advice and recommendations of financial professionals who are registered broker-dealers or investment advisers.

**Empowering SEC rulemaking to permit electronic delivery of investor documents as a default option, while ensuring that investors will still have a paper option preserved upon request.**

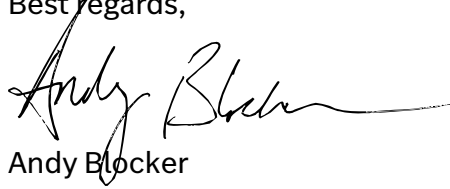
- We believe e-delivery can improve investor experience, promote investor protection, and facilitate cost savings.

**Enhancing investor protection through the creation of a Senior Investor Task Force at the SEC to study and report on issues affecting investors over age 65.**

- We commend your continued efforts to develop policy solutions to stay ahead of bad actors and protect older Americans from financial abuse and exploitation.

For over 100 years, Edward Jones has worked to create a better future for our clients, their families, and communities. We are grateful for your leadership to advance this important legislation to promote capital formation and create opportunities to help millions more Americans enjoy financial security and prosperity.

Best regards,

A handwritten signature in black ink, appearing to read "Andy Blocker", with a long, sweeping horizontal line extending to the right.

Andy Blocker

Principal & Head of Policy, Regulatory and Government Relations