

RATE Coalition Applauds Tax Reform Legislation Released by Ways and Means Committee

WASHINGTON, D.C. – The RATE Coalition, whose members and affiliates employ over 55 million American workers in all 50 states, today applauded the release of the tax reform legislation by the House Ways and Means Committee:

"Today the Ways and Means Committee unveiled tax reform legislation that will position the United States for years of economic growth and prosperity," said Dan Combs, Executive Director of the RATE Coalition.

"Our member companies have seen firsthand how a competitive tax environment drives investment, stimulates economic expansion, and supports higher wages for American workers. Today's legislative proposal underscores a commitment to keeping America globally competitive, encouraging businesses to continue investing in their workers and communities.

"We urge Congress to swiftly move forward with this legislation to solidify the gains made since 2017 and ensure lasting economic strength and prosperity for all Americans. The RATE Coalition looks forward to working closely with lawmakers to advance these pro-growth reforms."

Background: RATE Coalition members employ more than 55 million Americans working in all 50 states. Our objective is to maintain America's globally competitive corporate tax rate and create the best climate for our nation's economy, job creators and workforce to succeed into the future. Learn more at <u>RATEcoalition.com</u>.