

For Immediate Release

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## STATEMENT FROM THE COALITION FOR 1099-K FAIRNESS ON THE INCLUSION OF 1099-K THRESHOLD REFORM IN TAX LEGISLATION

**WASHINGTON**, **DC** (May 13, 2025) — Statement from the Coalition for 1099-K Fairness on the inclusion of a provision to restore the original 1099-K reporting threshold in the "The One, Big, Beautiful Bill" tax package:

"The Coalition for 1099-K Fairness strongly supports language in the "One, Big, Beautiful Bill," that would raise the 1099-K reporting threshold. The commonsense provision would increase the threshold to more than \$20,000 in total payments and more than 200 transactions in a calendar year and prevent the upcoming implementation – originally mandated by the American Rescue Plan Act (ARP) – of a \$600 reporting threshold, regardless of the number of transactions, beginning in 2026. This long-overdue fix is a win for the millions of Americans who sell used goods online, run microbusinesses or use digital platforms to earn supplemental income.

The ARP's \$600 threshold – repeatedly delayed by the IRS – threatened to overwhelm small businesses and individuals utilizing payment apps with confusing tax forms and expose millions of transactions to unnecessary scrutiny. Reinstating the previous standard brings clarity and consistency back to hardworking Americans and reduces administrative waste for both taxpayers and the IRS.

We commend Congress for taking action to protect small sellers and individuals who rely on the digital marketplace, and we urge lawmakers to keep this provision in the final bill."

## About the Coalition for 1099-K Fairness:

The Coalition for 1099-K Fairness is committed to maintaining an accessible, fair, and safe resale market for used and pre-owned goods – as well as those offering services via online platforms – while empowering entrepreneurs and microbusinesses trying to get their business off the ground by selling online.