

Senate Majority Leader John Thune U.S. Capitol Washington, DC 20003

Speaker of the U.S. House Mike Johnson The Speaker's Office U.S. Capitol Washington, DC 20003

June 30, 2025

Dear Senate Majority Leader Thune and House Speaker Mike Johnson,

The Center for Economic Opportunity at Independent Women urges members of the United States Congress to pass the "One Big, Beautiful Bill," codifying President Trump's bold economic agenda. This bill provides the largest tax cut in history to individuals, families, and small businesses while stimulating our economy and proposing common-sense reforms to rightsize our social safety net programs.

The OBBB is critical to ensuring that working families earn more and pay less.

Americans and families can expect an average increase of \$10,000 in annual take-home pay. After four years of irresponsible inflationary policies that made life less affordable, they'll enjoy bigger paychecks and more income that they can spend now, save for a rainy day, or invest in their families' future. Low tax rates are augmented by a slew of tax benefits for working-class Americans and middle-class households: elimination of taxes on tips, overtime, and car loan interest; an enhanced Child Tax Credit and standard deduction; new savings for seniors; and incentives to save for learning and the future from expanded 529s and newborn Trump savings accounts.

For millions of small businesses, especially those female-owned, the "One Big Beautiful Bill" will ignite a new era of growth. Instead of facing a 43% income tax rate if the 2017 tax cuts are allowed to expire, the OBBB makes permanent investment-boosting provisions such as full expensing, R&D tax credit, and the enhanced small business credit. Small business owners like Iowan Lana Pol utilized these benefits to expand her family's trucking company and reward her employees with pay raises. The OBBB also builds upon Opportunity Zones created by the 2017 tax cuts to draw needed investment to overlooked and undercapitalized areas. In the case of Idaho food hall entrepreneur Lisa Buddecke, she was able to revitalize a historic Twin Falls neighborhood by opening a dining space that allowed the dreams of other entrepreneurs to also come true.

The "One Big, Beautiful Bill" is pro-woman, pro-family, pro-small business, and pro-America. We urge every member of Congress to pass this bill and get it to the president's desk.

Sincerely,

Patrice Onwuka
Director, Center for Economic Opportunity
Independent Women Voice