

# CANCER FUND

## IMPACT INVESTMENTS™

### **The Honorable French Hill**

Chairman

Committee on Financial Services

U.S. House of Representatives

Washington, DC 20515

### **The Honorable Ann Wagner**

Chair

Subcommittee on Capital Markets

Committee on Financial Services

U.S. House of Representatives

Washington, DC 20515

### **The Honorable Maxine Waters**

Ranking Member

Committee on Financial Services

U.S. House of Representatives

Washington, DC 20515

### **The Honorable Brad Sherman**

Ranking Member

Subcommittee on Capital Markets

Committee on Financial Services

U.S. House of Representatives

Washington, DC 20515

December 4, 2025

**Re: Support for H.R. 3383 – “The INVEST Act” (Increasing Investor Opportunities Act)**

Dear Members of the U.S. House Financial Services Committee:

On behalf of CANCER FUND, I write in strong support of H.R. 3383, the “Increasing Investor Opportunities Act,” and applaud the Committee’s ongoing efforts to modernize outdated securities laws that limit public participation in early-stage innovation.

CANCER FUND is a mission-driven venture fund backed by a nationwide community of over 10,000 patients, survivors, oncologists, researchers, and investors. While we have invested in start-up companies targeting glioblastoma, breast, ovarian, lymphoma, leukemia, bladder, and pancreatic cancers, nearly 1,200 more have approached us seeking over \$8B in early-stage capital. The need for capital among cancer innovators is clear.

Today, most Americans who survive cancer, treat it, or develop the innovations to fight it are legally prohibited from investing in those very solutions. These century-old restrictions are costing lives and stifling progress. The INVEST Act takes meaningful steps to change that:

- **Raises the investor cap** for Rule 3(c)(1) funds from 250 to 500 and increases the AUM threshold from \$10M to \$50M, expanding participation for community-backed funds.
- **Expands the accredited investor definition** to include individuals with relevant education, testing, or professional experience, recognizing real-world experience.
- **Improves fund-of-funds flexibility**, enabling more efficient capital allocation and greater diversification, critical in fields like oncology, where risk mitigation is essential.
- **Encourages innovation in capital formation**, empowering more Americans to invest in solutions they care about, including cancer detection and treatment.

The fight against cancer demands capital, creativity, and community. This bill helps unlock all three. We strongly support H.R. 3383.

Sincerely,



Anthony Bajoras  
Founder & Managing Director  
CANCER FUND  
anthony@cancerfund.com  
www.cancerfund.com