

May 14, 2025

## AMAC Action Statement of Support for the "The One, Big, Beautiful Bill"

AMAC Action, the advocacy affiliate of the Association of Mature American Citizens (AMAC), with over 2 million members nationwide, supports the "One Big Beautiful Bill" as a bold and necessary step toward securing the financial future of both our nation and its seniors.

This legislation delivers meaningful tax relief by expanding the small business deduction to 23%, encouraging entrepreneurship and helping preserve the legacy of family-owned businesses, many of which are operated by or employ our members. Importantly, the bill also provides long-overdue relief from the death tax, ensuring that seniors can pass down the fruits of their labor without excessive government interference.

We are especially encouraged by the bill's provision for an additional deduction for seniors. In an era of rising costs, this measure helps ensure that older Americans can live with dignity and financial stability in retirement.

The "One Big Beautiful Bill" also takes aim at long-standing issues we've fought to address. By improving transparency and regulating spread pricing practices by Pharmacy Benefit Managers (PBMs), the bill brings integrity back to prescription drug pricing – an issue that directly affects the health and wallets of our members.

Finally, we commend the bill's serious approach to fiscal responsibility. Thoughtful cuts in federal spending are not just prudent, they are essential to the long-term health of our economy and the preservation of the American Dream for future generations.

This bill is a win for seniors, for taxpayers, and for the future of our country. We urge swift passage and full support from lawmakers who value liberty, accountability, and the financial security of AMAC members across the country.

Andrew J. Mangione Jr. Senior Vice President

AMAC Action