



January 29, 2024

The Honorable Jason Smith
Chairman
Committee on Ways and Means
U.S. House of Representatives
Washington, DC 20515

Dear Chairman Smith:

On behalf of Cintas Corporation, I write to express our strong support for H.R. 7024, the *Tax Relief for American Families and Workers Act of 2024*. This important tax reform package, if enacted, would provide relief from recent additional tax burdens that have hampered capital investments, which help grow our operations and support our employee-partners. We urge swift consideration and passage by the House of Representatives and thank you for your leadership.

Founded in 1929, Cintas Corporation is an American company headquartered in Cincinnati, Ohio, that makes businesses and healthcare entities Ready for the Workday® by providing uniforms, cleaning and restroom supplies, fire extinguishers, facility services, and a broad range of first aid and safety products. We have more than 450 facilities and over 44,500 employee-partners across North America, including approximately 1,000 in Missouri, and each of our locations is proud to be an active member of its community. Additionally, Cintas operates one of the largest corporate fleets in North America, with nearly 14,000 commercial vehicles.

Specifically, we believe the Tax Relief for American Families and Workers Act could benefit Cintas in several ways. The provisions surrounding bonus depreciation and Section 174 are especially impactful, given our significant investment in CAPEX and technology.

Similar tax policy changes, such as those enacted under the *Tax Cuts and Jobs Act of 2017* (TCJA), have allowed Cintas to make significant investments in our employee-partners and infrastructure. The year after the TCJA was enacted, we provided cash payouts to each of our employee-partners, focusing on those on the front line, totaling approximately \$40,000,000. The TCJA also makes us more willing to consider greater capital expenditures. For example, we invested \$271,000,000 in capital expenditures the year after it was enacted. Most recently, in our FY 2023 tax year, we invested approximately \$274,000,000 in capital expenditures.

Like you, we believe in a streamlined tax system that unleashes the power of American businesses to create jobs. The *Tax Relief for American Families and Workers Act of 2024* enhances American competitiveness in the global economy in which we work, and we are grateful that you are advancing these interests.

Again, on behalf of Cintas Corporation, thank you for your work on these tax reforms. I hope you will consider Cintas a resource on these issues.

Sincerely,

A handwritten signature in blue ink that reads "Todd Schneider".

Todd Schneider
President and Chief Executive Officer, Cintas Corporation