



Lower Food and Fuel Costs Act Fact Sheet

The package includes the following provisions to shore up the food and agriculture supply chain, assure fair competition in the meat and poultry sectors, and lower food and gasoline costs to the American consumer.

Lowering Costs at the Grocery Store by Lowering Costs for Farmers

- As producers across the country face skyrocketing fertilizer prices, we must help reduce input costs so planting decisions and prices for consumers are not impacted.
- The bill also encourages the use of precision agriculture practices to more efficiently use crop inputs like fertilizer and water often with less impact on the environment.

Ensuring Robust Competition in the Meat and Poultry Sector

- Strengthening enforcement of the Packers and Stockyards Act will lead to greater competition in meat and poultry processing, fairer access to markets for producers, and more price stability for consumers.
- This bill establishes an Office of the Special Investigator for Competition Matters in the Agriculture Secretary's Office to help accomplish this goal.

Empowering Farmers to Help Provide Fuel Choices and Lower Prices at the Pump

- Biofuels adoption and investment will reduce prices at the pump by giving consumers the choice to purchase a fuel that is substantially cheaper than standard gasoline.
- Further use of biofuels will also reduce our reliance on foreign oil and lessen the supply shocks facing our gasoline supply while also bolstering a revenue stream for farmers.
- This bill helps to deploy additional storage and dispensing equipment to ensure that higher ethanol blends and other biofuels are more readily available across the country and builds upon the action allowing voluntary year-round sale of gasoline containing 15 percent ethanol, known as E-15 or Unleaded 88.

Strengthening the Food Supply Chain

- Breakdowns and bottlenecks in the food and agriculture supply chain, resulting from the COVID-19 pandemic and a concentrated processing infrastructure, have been well documented and have caused significant losses and concerns.
- This bill creates an Agricultural and Food System Supply Chain Resilience and Crisis Response Task Force at USDA.
- It also provides assistance to create or expand local and regional livestock and meat processing capacity.