



BUILD ELECTRONICS BETTER

3000 Lakeside Drive, Suite 105 N
Bannockburn, IL 60015

+1 847-615-7100 tel
+1 847-615-7105 fax
www.ipc.org

NEWS RELEASE

Contact:

Michelle Leff Mermelstein, IPC Senior Director, Media Relations
+1 202 661-8092 or MichelleMermelstein@IPC.org

FOR IMMEDIATE RELEASE

Electronics Industry Welcomes House Committee Passage of Tax Reform Legislation

BANNOCKBURN, Ill., May 14, 2025 – IPC, a global electronics association dedicated to the competitive excellence and financial success of more than 3,200 members, applauds Chairman Jason Smith (R-MO) and the House Ways and Means Committee for advancing legislation that includes several top priorities for U.S. electronics manufacturers.

The bill preserves the 21% corporate tax rate, restores 100% bonus depreciation, reinstates immediate expensing of domestic R&D costs, and expands and makes permanent the Section 199A deduction for pass-through businesses – all [called for by IPC](#).

“Today’s vote marks meaningful progress toward restoring American electronics manufacturing strength,” said Dr. John W. Mitchell, President and CEO of IPC. “These provisions are proven tools that help manufacturers reinvest, innovate, and grow. In IPC’s [recent member survey](#), manufacturers reported that these provisions of the 2017 tax reform bill directly influenced their ability to upgrade equipment, expand production, and invest in workforce and innovation. Their restoration will provide immediate and lasting benefits.”

Electronics are essential to virtually every sector of the economy, from defense and aerospace to vehicles, healthcare, commerce, high performance computing, and AI. Yet the United States still faces serious gaps in its electronics manufacturing base. Many IPC members have shared that without predictable, pro-growth tax policies, long-term investments in critical manufacturing capabilities, including R&D and capital infrastructure, become far more difficult.

“The bill advanced by the Ways and Means Committee today is a great example of the type of pro-growth policy needed as part of a proactive strategy to build a stronger domestic electronics ecosystem in the United States.” said Mitchell.

“We’re encouraged by this strong step forward and urge Congress to continue building on this momentum,” said Mitchell.

Editor’s Notes:

- Please let us know how we can support your coverage of this important and timely topic. IPC experts are available for interviews.
- Also, here’s [what our members told us](#) they need in any new tax legislation.

###

About IPC

IPC (www.IPC.org) is a global industry association based in Bannockburn, Ill., dedicated to the competitive excellence and financial success of its more than 3,200-member companies which represent all facets of the electronics industry, including design, printed board manufacturing, electronics assembly, advanced packaging and test. As a member-driven organization and leading source for industry standards, training, market research and public policy advocacy, IPC supports programs to meet the needs of an estimated \$2 trillion global electronics industry. IPC maintains additional offices in Washington, D.C.; Atlanta, Ga.; Miami, Fla.; Mexico City, Mexico; Munich, Germany; Brussels, Belgium; Bangalore and New Delhi, India; Bangkok, Thailand; and Shanghai, Shenzhen, and Taipei, Greater China.