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Andy Krieger

Senior Vice President, Gulf of America & Canada

May 9, 2025

The Honorable Bruce Westerman Chairman, House Committee on Natural Resources 202 Cannon House Office Building Washington, D.C. 20515

Dear Chairman Westerman:

bp greatly appreciates your leadership and welcomes the House Natural Resources Committee budget reconciliation proposal, which includes important energy provisions for offshore production of oil and gas. We applaud the inclusion of provisions that provide a predictable leasing schedule and terms that recognize advancements in production technology that enable downhole commingling in the Gulf of America.

As you are aware, bp has significant assets in the Gulf of America, having invested \$10 billion over the last five years. According to recent BOEM data, bp has been the second-largest producer in the Gulf of America over the first four months of 2025. We have five operated platforms today, and we are building capacity to produce approximately 400,000 barrels of oil equivalent per day by the end of the decade. Last year, we took final investment decision on our sixth platform, Kaskida, with expected first oil in 2029 – thus underscoring our long-term commitment to producing energy in the US.

bp greatly appreciates all the work you and your staff have undertaken as the House Natural Resources Committee moves this legislative package forward. We look forward to working with you as Congress considers a broader tax reform package.

Sincerely.

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