

Bruce L. Niemeyer

President, Chevron Americas Exploration & Production

March 24, 2023

Dear Majority Whip Emmer,

I want to express Chevron's support for H.R. 1, the Lower Energy Costs Act, as a significant step toward a bipartisan, comprehensive permitting bill that can reach the president's desk and be signed into law. We appreciate the House of Representatives bringing an energy and permitting bill to the House floor and look forward to working with the House and Senate as H.R. 1 advances through the legislative process.

Energy demand is growing, and America has the resources to be a leader in meeting that demand while strengthening its security and the economy. In fact, the carbon intensity of Chevron's Permian Basin, Gulf of Mexico, and Colorado production is significantly lower than the global average, which demonstrates the important role U.S. production plays in delivering the affordable, reliable, and ever cleaner energy the U.S. and world will need for decades to come.

Chevron recognizes the importance being placed on the permitting reform issue by designating the bill as H.R. 1 and we appreciate the start of a bipartisan and bicameral conversation about the important role energy permitting plays for the future of global energy. Overly burdensome infrastructure permitting processes slow critical energy projects of all types. Chevron supports an efficient permitting process that enables all energy sources to compete in the marketplace. We are pleased that the bill includes provisions that allow for continued and predictable leasing of lower carbon onshore and offshore oil and natural gas basins and streamlines permitting processes and timelines to ensure the efficient review and approval processes. Additionally, permitting reform is a critical enabler of our New Energies business, where we seek to scale key technologies such as hydrogen, carbon capture, renewable fuels, and geothermal energy.

America has an opportunity to lead the world in energy – conventional, renewable, and emerging technologies – but to unlock this potential, the shared need across all energies is permitting reform. We stand ready to continue working with both parties in the House and Senate as well as the White House to achieve comprehensive and meaningful permitting reform that will unlock infrastructure development, support American economic competitiveness and jobs, and promote energy security for Americans here at home and our allies abroad.

Please do not hesitate to contact me or Chevron's Vice President and General Manager of Government Affairs, Karen Knutson, if you have any questions as this important legislative priority proceeds.

Sincerely,

Bruce L. Niemeyer

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