

The Honorable Charlie Rangel  
Chairman  
House Committee on Ways and Means  
Washington, D.C. 20510

Dear Mr. Chairman:

The undersigned are writing to commend you for introducing H.R. 5270 to address a broad range of issues facing the housing market. In particular, we are pleased you have included a provision, based on H.R. 2091 introduced by Reps. Sander Levin and Phil English, to allow Federal Home Loan Banks, like other Government Sponsored Enterprises, to provide credit support for tax-exempt bonds.

H.R. 2091 is an important part of the overall Congressional response to the sub-prime mortgage crisis which has spawned problems in the credit markets squeezing home owners, home buyers, and the entire housing industry, as well as the financial markets generally.

We urge the Committee to expeditiously pass this important legislation.

Sincerely,

American Hospital Association  
Council of Development Finance Agencies  
Council of Federal Home Loan Banks  
Mortgage Bankers Association  
National Association of Health and Educational Facilities Finance Authorities  
National Association of Towns and Townships