

**Summary of House Amendment to  
Senate Amendment to  
HR 2761 (TRIA)**

Incorporates the entirety of the Senate amendment to HR 2761 with no changes, and adds certain provisions from HR 2761 (original House TRIA bill) including:

- **Reset Mechanism**: Adds a reset mechanism for significant terrorist attacks (over \$1 billion) to lower the deductibles and triggers to rebuild market capacity and then gradually increase private sector obligations over time
- **Group Life Insurance**: Adds group life to TRIA's covered lines
  - Creates a separate \$5 billion recoupment pool for group life (property and casualty insurance retains its separate \$27.5 billion recoupment pool)
  - Caps the level of Federal exposure at \$1 million per life under any group life insurance policy
- **Lower Trigger**: Lowers the trigger from \$100 million to \$50 million to increase capacity by encouraging small insurers to provide coverage

The Senate amendment to HR 2761 (original House TRIA bill) included the following provisions:

- **Domestic Acts of Terrorism**: Incorporates domestic acts of terrorism
- **Duration**: Extends TRIA for 7 years
- **Annual Liability Cap**: Clarifies the \$100 billion cap; requires Treasury to provide notice to Congress and promulgate regulations regarding the cap
- **Recoupment**: Accelerates the timing of mandatory recoupment (recovering amounts paid by Treasury up to \$27.5 billion).
- **Reports**: Requires GAO studies of (1) insurance for nuclear, biological, chemical, and radiological terrorist events and (2) availability and affordability of terrorism insurance in specific markets