

November 1, 2007

United States House of Representatives  
Washington, DC 20515

Dear Representative:

On behalf of the 157,000 members of the Florida Association of REALTORS® I write to you today in strong support of HR 3355, the Homeowners Defense Act of 2007.

As you are well aware, a strong real estate market is the linchpin of a healthy economy; generating jobs, wages, tax revenues and a demand for goods and services. In order to maintain a strong economy, the vitality of residential and commercial real estate must be safeguarded. Insurance is a key component to financing the purchase of real estate. Without property casualty insurance, lenders will not lend; without insurance, borrowers are typically in default of their mortgage terms.

Florida REALTORS® strongly support this legislation addressing the availability and affordability of homeowners' insurance coverage for catastrophic events.

This bill offers a new approach in providing a venue for state-sponsored insurance funds to voluntarily pool their catastrophe risk with one another, and then transfer that risk to the private markets through the use of catastrophe bonds and reinsurance contracts. The National Homeowners Insurance Stabilization Program included in HR 3355, will provide low interest federal loans to states impacted by severe natural disasters.

I urge you to vote for H.R. 3355 on Wednesday, November 7th.

Sincerely,



2007 President  
Florida Association of Realtors



REALTOR®

**FLORIDA ASSOCIATION OF REALTORS®**

P.O. Box 725025  
Orlando, FL 32872-5025  
**DELIVERIES**  
7025 Augusta National Drive  
Orlando, FL 32822-5017  
407/438-1400  
FAX 407/438-1411  
E-mail FAR@FAR.org

**WORLDWIDE WEB:**

**floridarealtors.org:**  
<http://www.floridarealtors.org>

**Florida Living Network®:**  
<http://fl.living.net>



**President**

Nancy J. Riley CRS, LTG, CIPS  
3401 4<sup>th</sup> Street N.  
St. Petersburg, FL 33704  
Nancy4re@aol.com

**President-Elect**

Charles "Chuck" Bonfiglio, SR., CRB  
9710 Stirling Road, Suite 107  
Cooper City, FL 33024  
c21aarylty@aol.com

**Treasurer**

Wendell Davis, CRB, GRI  
4456 Sunbeam Rd., Suite 100  
Jacksonville, FL 32257  
wendelldavis@watsonrealtycorp.com

**Secretary**

Patricia Fitzgerald, CRB, CSR, GRI  
901 West Indiantown Rd., Suite 15  
Jupiter, FL 33458  
Pfitz422@aol.com

**Executive Vice President**

John Fridlington, RCE, CAE  
P.O. Box 725025  
Orlando, FL 32872-5025  
johnf@far.org